

**News Release**  
**3-May-21**

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on Monday, 03 May 2021 by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of JMD 6,900,000,000.00 through repurchases to deposit-taking financial institutions for settlement on Tuesday, 04 May 2021. These repurchases will mature on Tuesday, 18 May 2021.

The results are as follows:

<b><u>Auction Number : BOJ/R-14/20210503/290</u></b>	
<b>Total Eligible Bids Received</b>	<b>9</b>
<b>Total Value of Eligible Bids Received</b>	<b>\$12,125,000,000.00</b>
<b>Total Allocated Bids</b>	<b>\$6,900,000,000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>1.95%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>2.00% / \$4,125,000,000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>1.25% / \$1,500,000,000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>2.00% / \$4,125,000,000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>1.96% / \$1,000,000,000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>1.82%</b>
<b>Partial Allocation Percentage</b>	<b>71.00%</b>

The next auction for 14-day repurchases is scheduled for 10 May 2021.